

## **Press Release**

## VTG completes full acquisition of Retrack Slovakia

- VTG acquires all remaining shares in Retrack Slovakia s.r.o.
- The acquisition strengthens VTG's presence in the key market between Germany and Eastern Europe.

*Hamburg, January 29, 2025.* VTG GmbH acquires the remaining shares in Retrack Slovakia s.r.o. from Rail Services Slovakia s.r.o., becoming the sole owner of Retrack Slovakia and its subsidiaries in Hungary and the Czech Republic. With this acquisition, Retrack Slovakia will be fully integrated into VTG Group's operations.

Retrack Slovakia, originally founded by Milan Kortis and Jan Simco as Carbo Rail s.r.o., was rebranded to Retrack Slovakia after VTG acquired a majority stake in the company in 2020. Under the leadership of its founders, the company has grown into a widely recognized and reliable provider of traction services across Europe. "The acquisition of the remaining shares by VTG was part of a long-term plan pursued by the two founders and managing directors. We are excited to integrate Retrack Slovakia even more closely into our operations," says Alberto Nobis, CEO of VTG GmbH. "By this addition to our rail traction capabilities within VTG, customers benefit from an end-to-end offering along the Germany–Eastern Europe corridor," Nobis adds.

VTG's Executive Board expresses their gratitude to Milan Kortis and Jan Simco for their exceptional dedication and contributions over the years. Both will step down from their roles as managing directors in the near future. During the transition, Tobias Behncke, Managing Director of Retrack Germany GmbH, and Zoltan Potvorszki, Head of Region Southeast at VTG, will jointly manage Retrack Slovakia. This strategic move strengthens VTG's position as one of the leading companies in European rail freight and enhances its expertise and portfolio in the critical market between Germany and Eastern Europe.

## **About VTG:**

Headquartered in Hamburg, VTG GmbH is an international asset owner and logistics company with a strong focus on rail. VTG operates the largest privately-owned fleet of freight wagons in Europe, including around 84,000 rail freight wagons – mostly tank wagons, intermodal wagons, standard freight wagons and sliding-wall wagons.

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