

Press Release

Alberto Nobis becomes the new CEO at VTG GmbH

Hamburg, August 29, 2023. Alberto Nobis will take over as the new Chief Executive Officer of VTG GmbH on October 1, 2023. In this new role, he will oversee the management and business development of more than 50 locations in 20 European countries, providing services that span the entire rail-based logistics chain – from wagon leasing and rail logistics to traction supplied by VTG's own rail transport company Retrack, alongside newbuild and maintenance workshops.

Nobis combines decades of leadership experience with an impressive list of achievements in the logistics industry. He comes to VTG from the DHL Group, where he served the DHL Express division in increasingly complex roles, initially in finance and culminating in the position of global CFO (2009-2012). He later assumed general management positions at the national, regional and global levels. In his most recent position, from early 2019 until summer 2023, Nobis served as CEO Europe at DHL Express, managing a portfolio of over 50 countries and 45,000 people. On his watch, DHL Express became the European leader in terms of market share, margin, customer satisfaction and employee engagement.

“Alberto Nobis embodies all the qualities we need to further expand VTG's leading position in Europe in the coming years,” says Dr. Alexander Granderath, Chairman of the Advisory Board of VTG GmbH. “He is a proven international leader who is passionate about client centricity, operational excellence and team engagement. He also has an outstanding track record of successfully transforming businesses. We will give him all the support he needs as he sets about driving forward the transformation of VTG with determination and sustainable success.”

“Hardly any other European asset and logistics company has as much potential, combined with such a wealth of tradition and innovation, as VTG,” Alberto Nobis says. “I am very much looking forward to working together with my Executive Board colleagues Mark Stevenson and Sven Wellbrock. Together, we will continue to consistently unlock this potential in close cooperation with our employees, drawing on their experience and their rich diversity of ideas to make rail freight transport more attractive to the forwarding industry. By convincing our customers in Europe of the strength of rail as an energy-efficient and sustainable system, we are actively contributing to the transport revolution.”

About VTG:

Headquartered in Hamburg, VTG GmbH is an international asset owner and logistics company with a strong focus on rail. Besides hiring out rail freight wagons and tank containers, it also provides multimodal logistical services and integrated digital solutions. The company's fleet includes around 84,000 rail freight wagons – mostly tank wagons, intermodal wagons, standard freight wagons and sliding-wall wagons – as well as about 5,000 tank containers.

This diversified service portfolio gives VTG's customers a robust platform for international freight transportation, based on which the company develops made-to-measure logistical solutions for any and every industry. Over many

years, VTG has accumulated granular expertise across the entire transport chain – expertise that is now flanked by smart technology. The Group likewise combines a wealth of experience with a specialized knowledge of the transportation of liquid and sensitive goods in particular. Its customers include a plethora of leading companies representing the chemicals, petroleum, automotive and paper industries, agriculture and virtually every other sector besides.

VTG posted revenue of EUR 1,306 million and an operating profit (EBITDA) of EUR 467 million in the 2022 financial year. Effective December 31, 2022, VTG employed around 2,100 people worldwide.

Press Contact:

Dr. René Abel

Head of Corporate Communications

Phone: +49 (0) 40 23 54-1341

Mail: Rene.Abel@vtg.com

More information at www.vtg.com.