

Press Release

VTG recruits new Managing Director: Tobias Behncke is the new Head of Retrack Germany

Hamburg, April 12, 2023. Tobias Behncke took charge of Retrack Germany GmbH on April 1, 2023. His new role at VTG gives him responsibility for Retrack Germany's pan-European traction and logistical services. "I am pleased that we now have Tobias Behncke on board, a proven manager with many years' hands-on operational experience," says Sven Wellbrock, Chief Operating Officer Europe & Chief Safety Officer. "His in-depth knowledge of the industry and the market will help us take Retrack forward into its next phase of growth and development."

Over around 20 years in the transportation and rail logistics industry, Tobias Behncke has accumulated a wealth of industry expertise, especially in intermodal transport. Before moving to VTG, the experienced industrial engineer led the Intermodal Services activities of European Cargo Logistics GmbH, a subsidiary of the LHG Group.

Daniel Wagner took over as Head of Operations at Retrack Germany GmbH back on January 1, 2023. He had previously spent many years in a variety of management posts at HHLA. At Retrack, he has been spearheading operating activities since the start of the year.

About VTG:

Headquartered in Hamburg, VTG GmbH is an international asset owner and logistics company with a strong focus on rail. Besides hiring out rail freight wagons and tank containers, it also provides multimodal logistical services and integrated digital solutions. The company's fleet includes around 88,500 rail freight wagons – mostly tank wagons, intermodal wagons, standard freight wagons and sliding-wall wagons – as well as about 5,000 tank containers.

This diversified service portfolio gives VTG's customers a robust platform for international freight transportation, based on which the company develops made-to-measure logistical solutions for any and every industry. Over many years, VTG has accumulated granular expertise across the entire transport chain – expertise that is now flanked by smart technology. The Group likewise combines a wealth of experience with a specialized knowledge of the transportation of liquid and sensitive goods in particular. Its customers include a plethora of leading companies representing the chemicals, petroleum, automotive and paper industries, agriculture and virtually every other sector besides.

VTG posted revenue of EUR 1,221 million and an operating profit (EBITDA) of EUR 472 million in the 2021 financial year. The Hamburg-based company's subsidiaries and affiliates give it a sizable footprint in Europe, North America and Eurasia. Effective December 31, 2021, VTG employed around 2,150 people worldwide.

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