

Press Release

Comprehensive VTG services portfolio now available in the Baltics: VTG launches Rail Logistics company in Lithuania

- **VTG Rail Logistics Baltics UAB opens for business**
- **Violeta Vlasoviene leading the operation**
- **Office in Klaipeda, an important logistical hub for the Baltic region**

Hamburg/ Klaipeda, January 16, 2023. VTG Rail Logistics has stepped up its presence in the Baltics. With effect from January 01, 2023, what used to be VTG Project Logistics has shifted its focus and is now offering a complete portfolio of VTG solutions under the name VTG Rail Logistics Baltics UAB. The new company's operating business has been entrusted to Violeta Vlasoviene, Managing Director VTG Rail Logistics Baltics.

VTG Rail Logistics Baltics is a full-service rail forwarder with advanced tailor-made solutions and an international reach. Integrating this new facility in its existing pan-European network enables VTG to optimize and harmonize its national and cross-border leasing and rail logistics activities in the Baltic region.

Lithuania also plays an important role in transit traffic bound for Scandinavia and the adjacent northern regions, opening up further attractive prospects for VTG – alongside access to the Baltic Sea region via the port cities of Klaipeda, Riga and Tallin (Muuga). VTG Rail Logistics Baltics is actively positioning itself with a 360-degree solution portfolio, offering a comprehensive range of products and services including sufficient equipment to tap the vast potential for multimodal traffic that exists in this market.

“VTG boasts exceptional expertise in rail transport and multimodal logistics, offering a full spectrum of services across the entire transport chain,” says Paweł Solich, Head of Region North-East at VTG Rail Europe. “Our r2L solution (‘roadrailLink’) increases the proportion of craneable semitrailers from five to 95 percent. Even trailers carrying refrigerated goods, liquids and fuels can make use of this innovation.” Violeta Vlasoviene agrees: “The ongoing Rail Baltica corridor project will connect five EU countries – Poland, Lithuania, Latvia, Estonia and, indirectly, Finland. This will provide VTG with exciting new market opportunities,” she says. “Having our own office on the ground is going to help us respond even better to the needs of our customers in this highly promising market environment.”

About VTG:

Headquartered in Hamburg, VTG GmbH is an international asset owner and logistics company with a strong focus on rail. Besides hiring out rail freight wagons and tank containers, it also provides multimodal logistical services and integrated digital solutions. The company's fleet includes around 88,500 rail freight wagons – mostly tank wagons, intermodal wagons, standard freight wagons and sliding-wall wagons – as well as about 5,000 tank containers.

This diversified service portfolio gives VTG's customers a robust platform for international freight transportation, based on which the company develops made-to-measure logistical solutions for any and every industry. Over many years, VTG has accumulated granular expertise across the entire transport chain – expertise that is now flanked by smart technology. The Group likewise combines a wealth of experience with a specialized knowledge of the transportation of liquid and sensitive goods in particular. Its customers include a plethora of leading companies

representing the chemicals, petroleum, automotive and paper industries, agriculture and virtually every other sector besides.

VTG posted revenue of EUR 1,221 million and an operating profit (EBITDA) of EUR 472 million in the 2021 financial year. The Hamburg-based company's subsidiaries and affiliates give it a sizable footprint in Europe, North America and Eurasia. Effective December 31, 2021, VTG employed around 2,150 people worldwide.

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