

Press Release

Dr. Alexander Granderath is the new Chairman of the Supervisory Board of VTG Aktiengesellschaft

Hamburg, February 1, 2022. The Supervisory Board of VTG Aktiengesellschaft, a leading wagon hire and rail logistics company in Europe, has elected Dr. Alexander Granderath as its new Chairman. He will succeed Dr. Jost A. Massenberg, who served for a total of 15 years on the Supervisory Board of VTG Aktiengesellschaft, which he successfully led as Chairman since 2017.

The Supervisory Board thanked Dr. Massenberg for his many years of outstanding service and commitment to the Board. The members of the Executive Board Oksana Janssen, Mark Stevenson and Sven Wellbrock also expressed their thanks.

Dr. Granderath has been Chairman of the Supervisory Board at Francotyp-Postalia Holding AG since November 2020 and at Vita34 AG since December 2021. Before that he headed the German business of the Danish-based ISS Group, a global facility management service provider, for ten years. Looking forward to his new role he states: "As the European market leader, VTG Aktiengesellschaft will play an increasingly important role in the further development and sustainable transformation of European rail freight. Together with my colleagues on the Supervisory Board, I look forward to supporting the Executive Board in continuing VTG's successful long-term profitable growth path and to further strengthening its role as the leading European innovator."

About VTG:

Headquartered in Hamburg, VTG Aktiengesellschaft is a global asset owner and logistics company with a strong focus on rail. Besides hiring out rail freight wagons and tank containers, it also provides multimodal logistical services and integrated digital solutions. The company's fleet includes around 88,500 rail freight wagons – mostly tank wagons, intermodal wagons, standard freight wagons and sliding-wall wagons – as well as about 5,000 tank containers.

This diversified service portfolio gives VTG's customers a robust platform for international freight transportation, based on which the company develops made-to-measure logistical solutions for any and every industry. Over many years, VTG has accumulated granular expertise across the entire transport chain – expertise that is now flanked by smart technology. The Group likewise combines a wealth of experience with a specialized knowledge of the transportation of liquid and sensitive goods in particular. Its customers include a plethora of leading companies representing the chemicals, petroleum, automotive and paper industries, agriculture and virtually every other sector besides.

VTG posted revenue of EUR 1,218 million and an operating profit (EBITDA) of EUR 492 million in the 2020 financial year. The Hamburg-based company's subsidiaries and affiliates give it a sizable footprint in Europe, North America, Russia and Asia. Effective December 31, 2020, VTG employed around 2,100 people worldwide.

Press Contact:

Dr. René Abel

Head of Corporate Communications

Phone: +49 (0) 40 23 54-1341

Mail: presse@vtg.com

More information at www.vtg.com.