

Press Release

Sascha Bengel takes over as Head of Western Hemisphere at VTG Silk Road & Project Logistics

Hamburg, April 26, 2021. Sascha Bengel, previously Team Leader Project Logistics in Berlin, has taken over as Head of Western Hemisphere (SW) in the business unit Silk Road & Project Logistics as of April 1, 2021. Thereby, he replaces Klaus Lutze, who will continue to support the projects until the end of the year and then take early retirement at his own request.

In his new position, Sascha Bengel is particularly keen to strengthen networking with other VTG business units. "The upcoming transformation of our industry towards eLogistics requires greater transparency of the entire supply chain, for example through modern cross-modal tracking platforms. To be ready, we need to network more closely and make better use of existing synergies," Sascha Bengel says.

Sascha Bengel has more than a decade of professional experience in the logistics sector. From 2006 to 2013, he was responsible for special transports at Kühne + Nagel Rail Chemnitz and moved to the new company VTG Rail Logistics in 2013 as part of the joint venture between VTG and Kühne + Nagel.

About VTG:

Headquartered in Hamburg, VTG Aktiengesellschaft is a global asset owner and logistics company with a strong focus on rail. Besides hiring out rail freight wagons and tank containers, it also provides multimodal logistical services and integrated digital solutions. The company's fleet includes around 94,000 rail freight wagons – mostly tank wagons, intermodal wagons, standard freight wagons and sliding-wall wagons – as well as about 9,000 tank containers.

This diversified service portfolio gives VTG's customers a robust platform for international freight transportation, based on which the company develops made-to-measure logistical solutions for any and every industry. Over many years, VTG has accumulated granular expertise across the entire transport chain – expertise that is now flanked by smart technology. The Group likewise combines a wealth of experience with a specialized knowledge of the transportation of liquid and sensitive goods in particular. Its customers include a plethora of leading companies representing the chemicals, petroleum, automotive and paper industries, agriculture and virtually every other sector besides.

VTG posted revenue of EUR 1,218 million and an operating profit (EBITDA) of EUR 492 million in the 2020 financial year. The Hamburg-based company's subsidiaries and affiliates give it a sizable footprint in Europe, North America, Russia and Asia. Effective December 31, 2020, VTG employed around 2,100 people worldwide.

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